

FS 125.3401(1) The most recent available income and expense statement for the utility

Please see attached documents

Budget versus Actuals

- FY 2021-2022 – \$117,504 net gain*****not verified by auditors
- CURRENT: FY 2022-2023 – (\$401,376) over budget due to payoff of USDA loan

Net Increase in Cash per audit ending each fiscal year

- 2002 – \$34,203 (beginning balance)
- 2003 – \$918
- 2004 – \$1,017
- 2005 – \$2,308
- 2006 – \$3,215
- 2007 – \$1,929
- 2008 – \$1,593
- 2009 – \$469
- 2010 – \$985
- 2011 – \$1,699
- 2012 – \$401
- 2013 – (\$48,737) loss
- 2014 – (\$41,025) loss
- 2015 – (\$19,213) loss
- 2016 – (\$8,570) loss
- 2017 – \$76,034
- 2018 – (\$49,460) loss
- 2019 – (\$63,667) loss
- 2020 – \$11,553
- 2021 – (\$40,990) loss
- 2022 – \$117,504 *****not verified by auditor
- Ending balance of (\$17,834) in net losses

Net transfers in and out from General Fund per audit ending each fiscal year

- 2002 – \$15,000
- 2003 – \$11,459
- 2004 – (\$67,683) loss
- 2005 – (\$19,198) loss
- 2006 – (\$47,573) loss
- 2007 – (\$93,296) loss
- 2008 – (\$163,063) loss
- 2009 – (\$134,514) loss
- 2010 – (\$115,170) loss
- 2011 – (\$78,035) loss
- 2012 – (\$110,992) loss
- 2013 – (\$16,941) loss
- 2014 – (\$8,458) loss
- 2015 – (\$33,543) loss
- 2016 – (\$63,830) loss
- 2017 – (\$68,447) loss
- 2018 – \$12,000
- 2019 – (\$53,000) loss
- 2020 – \$1,456
- 2021 – (\$9,168) loss
- 2022 – \$66,353*****not verified by auditors
- Ending balance of (\$1,006,643) in net losses

Current outstanding debt for inactive and active customers – (\$547,504.11) losses

- Active Customers – \$161,686.78 (\$46,825.20 is current month billing)
- Inactive Customers – \$385,817.33

Summary

The county has a current net cash position of \$17,834 in losses, \$1,006,643 in losses from the General Fund, as well as outstanding balances and bad debt accumulation of \$547,504.11 for a grand total of \$1,571,981.11 in losses.

Liberty County BOCC

401 WATER FUND ... Rev 11/13/20

Budget vs Actuals and Encumbrances

For the Period from October 1, 2021 to September 30, 2022

(Amounts are in USD)

	Period Actual	Year to Date	Encumbrances	Budget	% of Budget	Remaining Total Budget
FUND 401 WATER FUND						
REVENUES						
331310 WATER SYSTEM GRANTS (FED)						
331900 FEDERAL GRANT OTHER (FEMA)						
334310 WATER SYSTEM GRANTS (STATE)						
343300 CHARS FOR SERVICS-WATER	673,302	673,302		489,192	-138	-184,110
343301 RECONNECT FEE	2,179	2,179		1,301	-167	-878
343302 METER CONNECT FEE	10,555	10,555		7,611	-139	-2,944
343304 MISC LATE PAY PENALTY	2,412	2,412		3,219	-75	807
369000 MISC INCOME						
388200 COMPENSATION FOR LOSS OF GENERAL CAPITAL ASSET - GENERAL						
388201 COMPENSATION FOR LOSS OF GENERAL CAPITAL ASSET - HURRICANE						
TOTAL REVENUES	688,447	688,447		501,323	-137	-187,124
TRANSFERS IN						
381001 TRANSFER IN FROM GENERAL FUND						
TOTAL TRANSFERS IN						
TOTAL REVENUES AND TRANSFERS IN	688,447	688,447		501,323	-137	-187,124
EXPENSES						
533120 WATER DEPT - PERSONAL SERVICES-SALARY	100,353	100,353		115,619	87	15,266
533210 WATER DEPT - FICA	6,045	6,045		7,168	84	1,124
533220 WATER DEPT - RETIREMENT	16,750	16,750		19,247	87	2,498
533230 WATER DEPT - WATER DEPT HEALTH INSURANCE	12,704	12,704		39,247	32	26,543
533240 WATER DEPT - WORKERS COMP						
533311 WATER DEPT - CONSTRUCTOR LEAD WATER OP	34,900	34,900		28,115	124	-6,785
533411 WATER DEPT - COMMUNICATION	7,292	7,292		7,594	96	302
533420 WATER DEPT - POSTAGE	4,067	4,067		4,572	89	505
533430 WATER DEPT - ELECTRIC	31,760	31,760		33,818	94	2,058
533460 WATER DEPT - REPAIR & MAINTENANCE	72,290	72,290		65,070	111	-7,220
533490 WATER DEPT - WATER TESTING	9,403	9,403		15,000	63	5,597
533491 WATER DEPT - OTHER EXP	22,704	22,704		7,500	303	-15,204
533492 WATER DEPT - OTH CURRENT CHRGS & OBLIG	3,560	3,560		5,200	68	1,640
533511 WATER DEPT - OFFICE SUPPLIES	68	68		900	8	832
533521 WATER DEPT - OPERATING SUPPLIES	29,967	29,967	-1,000	21,242	136	-7,725
533522 WATER DEPT - GAS & TRUCKS	20,975	20,975		15,000	140	-5,975
533590 WATER DEPT - DEPRECIATION EXPENSE						
533620 WATER DEPT - BUILDINGS						
533610 WATE DEPT - LAND ACQUISITION						
533630 WATER DEPT - WATER SYSTEM GRANTS (NEW)						

Liberty County BOCC

401 WATER FUND ... Rev 11/13/20
 Budget vs Actuals and Encumbrances
 For the Period from October 1, 2021 to September 30, 2022
 (Amounts are in USD)

	Period Actual	Year to Date	Encumbrances	Budget	% of Budget	Remaining Total Budget
533631 WATER DEPT - INFRASTRUCTURE						
533640 WATER DEPT - EQUIPMENT						
533710... 401-209-300:USDA-WATER DEBT-SERVICE-PRINCIPAL EXP	110,000	110,000		19,000	579	-91,000
533720 USDA-WATER DEBT-SERVICE-INTEREST EXP	21,752	21,752		27,000	81	5,248
TOTAL EXPENSES	504,590	504,590	-1,000	431,293	117	-72,297
TRANSFERS OUT						
581001 TRANSFER OUT TO GENERAL FUND	66,353	66,353		66,354	100	1
581401 TRANSFER OUT TO WATER FUND						
TOTAL TRANSFERS OUT	66,353	66,353		66,354	100	1
TOTAL EXPENSES AND TRANSFERS OUT	572,357	572,357	-1,000	499,324	114	-72,033
NET INCOME	117,504	117,504	1,000	3,676	-3,224	-114,828

Liberty County BOCC

401 WATER FUND ... Rev 11/13/20

Budget vs Actuals and Encumbrances

For the Period from October 1, 2022 to September 30, 2023

(Amounts are in USD)

	Period Actual	Year to Date	Encumbrances	Budget	% of Budget	Remaining Total Budget
FUND 401 WATER FUND						
REVENUES						
331310 WATER SYSTEM GRANTS (FED)						
331900 FEDERAL GRANT OTHER (FEMA)						
334310 WATER SYSTEM GRANTS (STATE)						
343300 CHARS FOR SERVICIS-WATER	74,551	74,551		619,643	-12	545,092
343301 RECONNECT FEE				2,717		2,717
343302 METER CONNECT FEE	1,200	1,200		11,894	-10	10,694
343304 MISC LATE PAY PENALTY				3,438		3,438
369000 MISC INCOME						
388200 COMPENSATION FOR LOSS OF GENERAL CAPITAL ASSET - GENERAL						
388201 COMPENSATION FOR LOSS OF GENERAL CAPITAL ASSET - HURRICANE						
TOTAL REVENUES	75,751	75,751		637,692	-12	561,941
TRANSFERS IN						
381001 TRANSFER IN FROM GENERAL FUND				250,000		250,000
TOTAL TRANSFERS IN				250,000		250,000
TOTAL REVENUES AND TRANSFERS IN	75,751	75,751		887,692	-9	811,941
EXPENSES						
533120 WATER DEPT - PERSONAL SERVICIS-SALARY	28,980	28,980		108,979	27	79,999
533210 WATER DEPT - FICA	1,829	1,829		6,757	27	4,928
533220 WATER DEPT - RETIREMENT	3,452	3,452		12,622	27	9,171
533230 WATER DEPT - WATER DEPT HEALTH INSURANCE				21,500		21,500
533240 WATER DEPT - WORKERS COMP						
533311 WATER DEPT - CONSTRUCTOR LEAD WATER OP	10,600	10,600		100,000	11	89,400
533411 WATER DEPT - COMMUNICATION	1,877	1,877		7,000	27	5,123
533420 WATER DEPT - POSTAGE	1,197	1,197		4,500	27	3,303
533430 WATER DEPT - ELECTRIC	8,751	8,751		28,000	31	19,249
533460 WATER DEPT - REPAIR & MAINTENANCE	10,890	10,890	10,715	60,000	36	38,395
533490 WATER DEPT - WATER TESTING	2,218	2,218		10,000	22	7,782
533491 WATER DEPT - OTHER EXP	2,145	2,145		15,000	14	12,855
533492 WATER DEPT - OTH CURRENT CHRGES & OBLIG				3,853		3,853
533511 WATER DEPT - OFFICE SUPPLIES	53	53		901	6	848
533521 WATER DEPT - OPERATING SUPPLIES	21,213	21,213	1,000	21,000	106	-1,213
533522 WATER DEPT - GAS & TRUCKS	6,160	6,160	131	20,000	31	13,709
533590 WATER DEPT - DEPRECIATION EXPENSE						
533620 WATER DEPT - BUILDINGS						
533610 WATE DEPT - LAND ACQUISITION						
533630 WATER DEPT - WATER SYSTEM GRANTS (NEW)						

Liberty County BOCC

401 WATER FUND ... Rev 11/13/20
 Budget vs Actuals and Encumbrances
 For the Period from October 1, 2022 to September 30, 2023
 (Amounts are in USD)

	Period Actual	Year to Date	Encumbrances	Budget	% of Budget	Remaining Total Budget
533631 WATER DEPT - INFRASTRUCTURE				100,000		100,000
533640 WATER DEPT - EQUIPMENT						
533710... 401-209-300:USDA-WATER DEBT-SERVICE-PRINCIPAL EXP	356,000	356,000		269,000	132	-87,000
533720 USDA-WATER DEBT-SERVICE-INTEREST EXP	4,262	4,262		27,000	16	22,738
TOTAL EXPENSES	459,627	459,627	11,846	816,112	58	344,639
TRANSFERS OUT						
581001 TRANSFER OUT TO GENERAL FUND	17,500	17,500		70,000	25	52,500
581401 TRANSFER OUT TO WATER FUND						
TOTAL TRANSFERS OUT	17,500	17,500		70,000	25	52,500
TOTAL EXPENSES AND TRANSFERS OUT	477,555	477,555	11,846	887,692	55	398,291
NET INCOME	-401,376	-401,376	-11,846	1,580	26,150	414,803